
CRA *Wiz*[®], HMDA *Wiz*[®] & Fair Lending *Wiz*[®]

2020 Decennial Census Update – US Census

Overview:

The 2022 - 2027 FFIEC Census will use the 2015-2020 American Community Survey (ACS) for the majority of the demographic fields, with selected 2020 Census Demographic tables (formerly SF1) used for population related fields. Starting in activity year 2022, institutions will use the 2020 Census tract boundaries, and demographic information from the 2020 Decennial Census Redistricting File and Demographic Profile files, when available. The Federal Financial Institutions Examination Council (FFIEC) policy regarding the implementation of the American Community Survey (ACS) specifies that the FFIEC will refresh the ACS dataset on a 5 year cycle, using the 5 year estimations. The 2020 FFIEC Census File (and forward) will use the 2015 ACS 5 year estimates and Demographic Profile files as a basis for the Census.

This update includes tract income levels, housing, population, and labor demographics. Where possible, data that was previously populated with Standard Form 1 (SF1) values from the US Census will now use Demographic Profile and Demographic and Housing Characteristics (DHC) files.

The FFIEC will provide a list of the 2022 Metropolitan Statistical Area/Metropolitan Division (MSA/MD), state, county, and tract combinations with income level indicators. Once these are released, we will compare this listing and update our data to reflect the tract income changes.

CRA Wiz Implementation:

CRA Wiz and Fair Lending Wiz software will be iteratively updated with the refreshed data. For the 2020 Census, users will switch between census years, by going to Options -> Set 2020 Census Boundaries.

Some things to consider with this implementation

- Data files will not be able to be used between census years
- You will have to change census year boundaries
- You will need to create separate assessment areas in the new 2020 Census boundaries
- Demographics will change throughout the US and data is being released throughout the year
- Tract income levels may change
- All county and MSA changes that have been implemented by FFIEC will be incorporated into this update.
- It is important to select the correct census and action year to obtain the correct tract information.

Suggested Actions to Manage the 2020 Census Update

- LMI penetration goal setting for 2022 should be revisited in light of the revised median family income values.
- All institutions will need to revisit their assessment area definitions for 2022.
- Review redlining analysis conducted.
- Update Assessment Area Maps.
- Update public file information.

Geography Changes:

The 2020 Census boundary changes includes 2 new counties formed from a previous county in Alaska and redrawing of all census tracts in the US. The total 2020 Census Tracts: 85,395. 2010 Census had 73,058 Census Tracts.

New Counties or County Equivalent Entities

Chugach Census Area, Alaska (02-063):

Created from part of former Valdez-Cordova Census Area (02-261)

Copper River Census Area, Alaska (02-066):

Created from part of former Valdez-Cordova Census Area (02-261)

Deleted Counties or County Equivalent Entities

Valdez-Cordova Census Area, Alaska (02-261):

Split to form Chugach Census Area (02-063) and Copper River Census Area (02-066)

Important Information

This data is not the final census update for the 2020 US Census Data. The US Census has not released most of the decennial census data and the American Community Survey 2015 – 2020 5 year estimates were released on March 17th, 2022. The FFIEC will be releasing data throughout 2022 and 2023, when available, with the Census flat file released late summer. Additional releases are dependent on US Census data releases and only at that time will we be able to finalize all US Census data updates for 2022 activity year.

US Census Data Estimated Timeline

As of January 1st, 2022 – only a small portion of the data has been released by the US Census for the 2020 Decennial Census. Delays have been announced for the American Community Survey (ACS) until March 2022 and the only data that has been released by the US Census is the redistricting data. Currently only the updated census tract numbers, census tract boundaries, total population information, and very limited housing information is available.

Below is the current timeline of pending data that will be released by the Census and/or FFIEC that the Wiz family of products utilize for data collection and analysis:

US Census:

- American Community Survey (ACS) 5 year estimates:
 - Timeline: March 17th, 2022
 - Source: https://www.census.gov/programs-surveys/acs/news/data-releases/2020/release-schedule.html?utm_campaign=&utm_content=&utm_medium=email&utm_source=gov_delivery
- Demographic Profile
 - Timeline: Not announced
 - Source: <https://www.census.gov/newsroom/blogs/random-samplings/2021/09/upcoming-2020-census-data-products.html>

- Demographic and Housing Characteristics File (DHC)
 - Timeline: Not announced
 - Source: <https://www.census.gov/newsroom/blogs/random-samplings/2021/09/upcoming-2020-census-data-products.html>

FFIEC:

- Geocoding Data
 - Timeline: Expected January 2022
 - Geocoder: <https://geomap.ffiec.gov/FFIECGeocMap/GeocodeMap1.aspx>
 - Available 01/24/2022
- Income Data
 - Timeline: Not announced - Expected Spring
 - Essential Data pieces:
 - Tract Income as % MSA Median Family Income
 - Tract Income Categories
 - Updated MSA / Non-MSA Median Family Income

US Census – Phase 1:

Wolters Kluwer will deliver in phase 1 the census tract numbers, boundaries, and any data that we have available to our CRA Wiz and HMDA Wiz customers – including these variables:

- Total Population
- Percent Minority
- Hispanic
- Population Race
 - American Indian
 - Asian
 - Asian Pacific Islander
 - Black
 - Pacific Islander
 - 2 or More Races
 - Other Race
 - White
- Total Population in Group Quarters
 - College Dormitories
 - Correctional Institutions
 - Population in Juvenile Institutions
 - Military Quarters
 - Nursing Homes
 - Other Non-Institution

US Census – Phase 2:

Tract Income Levels

The FFIEC Census team will process the 2016-2020 American Community Survey 5-year data and shortly thereafter provide an ad hoc release of census tracts and the corresponding income tract categories. Wolters Kluwer will provide this as a data update to the Wiz family of products.