



NFU Mutual

Case Study

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The National Farmers Union Mutual Insurance Society Limited, trading as NFU Mutual, is a UK registered mutual insurance composite. It underwrites more than £1 billion in annual premium in life and general insurance lines for rural communities within the UK. NFU Mutual has been using Compliance Resource Network for just over 2 years and choose Wolters Kluwer Financial Services to provide them with a solution to track news, read practical analysis from industry experts and have source legislation at their fingertips.

“We choose Compliance Resource Network due to the huge depth of content they could provide us with. We wouldn’t be able to support that level of detail in the office without it”.

Pain killers for the Compliance Officer’s headache

NFU Mutual, like many financial services organisations, are finding the constant amending and adding of legislation a daily challenge. One person alone could spend all day trawling through the news and industry sites to understand all the changes and amendments occurring.

“CRN allows us to keep our finger on the pulse with daily regulatory news updates. Precise and accurate summaries of key legislation allows us to stay on top of and prepare our business for future changes”.

Having all necessary information in one central location is of vital importance to NFU Mutual and CRN is now their first port of call when they need to access the latest news or read the most up to date FSA Handbook. With executive summaries in place less than 24 hours after publications have been released, NFU Mutual have clear information they can act upon immediately without reading through pages and pages of legislation.

“Compliance Resource Network is a great one stop show for all the information we require and gets us to where we need to be from a compliance stand point. We have particularly found the Ask the Experts section to be useful. The turnaround is very fast and we feel confident as the answers come from leading industry experts”.

But what about training and support?

“Our relationship manager has been fantastic. He’s always on call to answer our questions big or small and has trained our staff to use the solution effectively.”

Looking towards the future

“The EU is starting to have a much greater impact on the insurance industry and we need to be sure we’re staying on top of future developments. Especially important for us is Solvency II and the Retail Distribution Review. We look forward to working closer with Wolters Kluwer Financial Services in the future for all our UK and European regulatory news and updates”.

Contact Us

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