

#### **BENEFITS**

- Enables better consumer decision making by allowing patients to research and plan for their healthcare expenses
- Estimates the consumer's outof-pocket costs, increasing satisfaction and avoiding surprises
- Produces highly accurate estimates built on intelligent methodology and robust data
- Drives cost savings by enabling provider, facility, and regional comparisons
- Raises consumer health literacy and improves interactions with providers

#### **FEATURES**

- Provides cost estimates for 'shoppable' healthcare services
- Personalizes cost and health management recommendations based on the consumer
- Includes provider-specific comparisons on cost and quality
- Generates estimates using the paid claims data and MarketScan Databases to accurately reflect costs.

# Truven Health Consumer Advantage Treatment Cost Calculator

While consumers are paying a larger portion of their healthcare costs than ever before, they rarely have access to accurate cost information before treatment. Consumers are increasingly confused about what their benefits cover and 67 percent of consumers are interested in information on provider quality and cost comparisons. To compound this, healthcare prices for the same service can vary significantly within the same market — sometimes by more than 100 percent.

As employers and health plans roll out new benefit plan designs, the demand for transparency regarding price and quality increases. To help individuals navigate the healthcare system, you must provide tools to answer questions such as:

- How much does this procedure cost?
- How much will I owe out-of-pocket given my benefits and deductible status?
- Will my costs be less if I choose a different provider or different facility?
- How can I save money?

### **Enabling Cost Transparency**

The Treatment Cost Calculator addresses these challenges. With this powerful tool, consumers can manage their healthcare costs, objectively evaluate treatment alternatives, and find cost savings through accurate treatment comparisons across providers.

Truven Health Analytics<sup>SM</sup> mines large paid claims datasets (our MarketScan® database and your data) to create cost estimates. Our unique approach combines the most credible source of privatesector healthcare experience in

Predicting F Liability for Lumbar Spi	MRI of	Radiology Associates Estimated Price \$500	Dr. Tanner Estimated Price \$650
	Tina Snyder 10% Coinsurance \$400 Deductible Remaining	\$410	\$425
	Bruce Adams 20% Coinsurance \$100 Deductible Remaining	\$180	\$210

Personalized estimates to support informed discussions and better planning

The Treatment Cost Calculator is part of the Truven Health Consumer Advantage framework of solutions.

# CONSUMER ADVANTAGE INCLUDES:

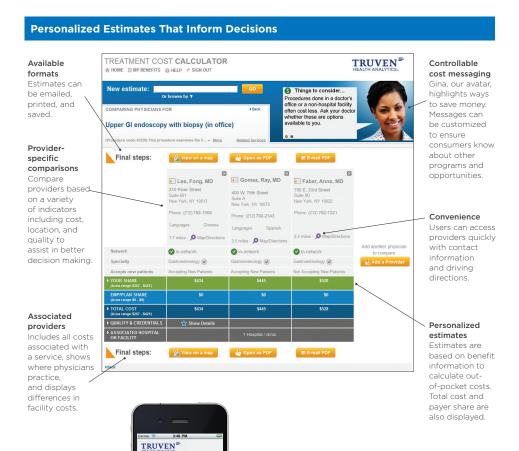
- Informed Enrollment
- Personal Health Insights
- Personalized Messaging
- Treatment Cost Calculator
- Health Education Library
- Targeted Communications

Consumer Advantage solutions help people evolve from passive participants to active healthcare consumers. supplement any areas of insufficient volume.

the industry with your own data, to

For Employers, supplementing your data with MarketScan data provides you with up to 100 times the amount of

information. This breadth of data results in highly accurate estimates, within 10 percent of actual cost. Our proven methodology has been refined through extensive experience with our customers.



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## FOR MORE INFORMATION

Email consumer@truvenhealth.com, call 1.866.263.1958, or visit truvenhealth.com.

Consumers can access this tool via the Web or a mobile device to better understand treatment costs and plan for healthcare expenses.



#### **ABOUT TRUVEN HEALTH ANALYTICS**

Truven Health Analytics delivers unbiased information, analytic tools, benchmarks, and services to the healthcare industry. Hospitals, government agencies, employers, health plans, clinicians, pharmaceutical, and medical device companies have relied on us for more than 30 years. We combine our deep clinical, financial, and healthcare management expertise with innovative technology platforms and information assets to make healthcare better by collaborating with our customers to uncover and realize opportunities for improving quality, efficiency, and outcomes. With more than 2,000 employees globally, we have major offices in Ann Arbor, Mich.; Chicago; and Denver. Advantage Suite, Micromedex, ActionOl, MarketScan, and 100 Top Hospitals are registered trademarks or trademarks of Truven Health Analytics.