Regulatory Change Management

RegEd

Reduce Non-Compliance Risk with Consistent, Repeatable Change Management

Industry Challenge

With thousands of regulatory changes per year, financial services firms are challenged to effectively identify, document and summarize relevant changed or new regulations. Additionally, business requirements must be translated and communicated throughout the enterprise, all while tracking and validating completion of the associated work.

Increasing regulatory scrutiny, broader regulatory exams and the burden of demonstrating a sound compliance methodology, exacerbate these challenges. Automated process management and superior regulatory content are needed to close the gap between inefficient manual processes and an integrated compliance program that drives efficient management of regulatory changes throughout the organization.

RegEd Solution

CODE Regulatory Change Management, powered by the *Comply On Demand Enterprise (CODE ®)* Platform, is a fully integrated solution that streamlines the end-to-end process of managing regulatory change throughout the organization. *CODE Regulatory Change Management* facilitates a workflow-enabled, closed loop process that provides firms with everything they need to be aware of, comply with and demonstrate compliance with all relevant regulatory changes.

CODE Regulatory Change Management provides a highly configurable, workflow-enabled and content-rich solution that captures changes to rules, regulation and filing office procedure. The solution is powered by Regulatory Intelligence which delivers precise information and tasks to streamline the process of compliance.

Each regulatory change notification embeds relevancy check questions that enable the firm to quickly and efficiently determine if the change is applicable based on the company's lines of business, products sold and other relevancy factors. Regulatory changes delivered through the system include plain-language summaries and the specific requirements that must be fulfilled to maintain compliance in the form of actionable tasks and templates and other tools needed to efficiently fulfill the compliance obligation.

CODE Enterprise Compliance Management — Enterprise Reporting, Document Management, Workflow and Task Management, Oversight and Monitoring, Regulatory Intelligence

The solution's robust workflow and task management capabilities enable a systemized process for managing regulatory change. Critical compliance documentation is captured in a central repository along with a full audit trail of the firm's regulatory change management program. And, the system's comprehensive reporting capabilities, which include standard reports, ad-hoc reporting and customizable dashboards, ensure that Compliance, Legal, Audit and business stakeholders have the critical compliance views they need.

RegEd

CODE Regulatory Change Management stands alone in its ability to address the management of regulatory change through the delivery of actionable content, in a closed-loop process, across the enterprise. This unparalleled combination ensures broad adoption of the solution by compliance, legal and business users throughout the organization, which strengthens the firm's compliance program, lowers compliance costs and reduces non-compliance risk.

Distinguishing Capabilities

- Monitor and track new and changed regulations.

- Regulatory Intelligence includes plain-language summaries, relevance questions and actionable business requirements.

- Tools and templates enable users to complete compliance tasks quickly and accurately.

- Process management to assign, manage, monitor and validate all activities related to regulatory changes.

- *CODE Compliance Portal* to extend compliance oversight, including third parties and others not directly employed by the firm.

- Comprehensive reporting and dashboard capabilities.

Key Benefits

- Stay up-to-date on regulatory changes that are relevant to the firm and have confidence that all stakeholders are apprised of the changes that impact firm policies and procedures.

- Rapidly determine applicability and avoid time-consuming analysis.

- Receive analysis in a form that is easily digestible by compliance and business employees.

- Establish a repeatable change management methodology that closes the loop on the compliance lifecycle.

- Increase preparedness for regulatory scrutiny with built-in audit trails, robust reporting and risk profiling.

Why Choose RegEd?

RegEd is the leading provider of compliance management, licensing and registration and compliance and product education solutions to the financial services industry. Our solutions deliver unparalleled levels of operational efficiency and enable firms to cost-effectively comply with relevant regulations.

Here's why compliance, operations and technology stakeholders across hundreds of financial services firms choose RegEd and our Enterprise Compliance, Audit and Conflicts Management solutions:
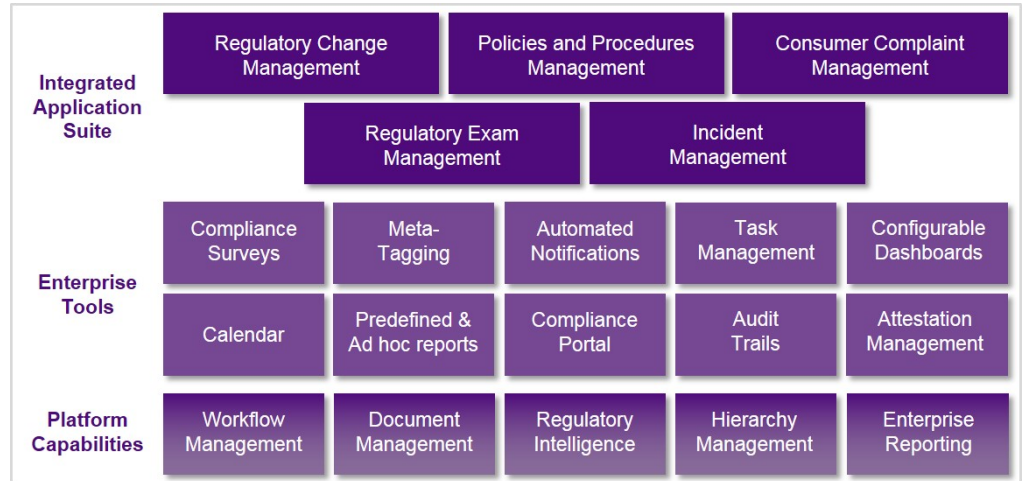
- An investment in RegEd technology translates into extraordinary long-term value. Firms can cost-effectively build on their initial investment as their needs grow and evolve, maximizing the return and value for their compliance spend.
- RegEd solutions are continuously innovated and expanded using input from solution-specific client advisory boards.
- Clients view RegEd as an extension of their organization. They are assigned an experienced implementation project team and have a dedicated support team, including a relationship manager, product support experts, and experienced, engaged customer service professionals.

CODE Platform Capabilities

Comply On Demand Enterprise (CODE), RegEd's Enterprise Compliance Management Platform, enables financial services firms to effectively and efficiently meet compliance obligations and proactively manage their compliance program, dramatically reducing the risk of non-compliance and related consequences.

The *CODE* Platform and its suite of integrated, for-purpose applications and proven, robust, compliance-optimized capabilities drive extraordinary efficiency and oversight and enable firms to establish consistent, repeatable compliance processes and ensure closed-loop compliance.

CODE's rich task management capabilities provide visibility into the fulfillment status of compliance obligations to ensure that gaps are closed across the compliance lifecycle. Platform capabilities also include robust workflow management, automatic notifications and exception management, business process automation, compliance surveys and attestation management.

Integrated Application Suite	Regulatory Change Management		Policies and Procedures Management	Consumer Complaint Management	
		Regulatory Exam Management		Incident Management	
Enterprise Tools	Compliance Surveys	Meta-Tagging	Automated Notifications	Task Management	Configurable Dashboards
	Calendar	Predefined & Ad hoc reports	Compliance Portal	Audit Trails	Attestation Management
Platform Capabilities	Workflow Management	Document Management	Regulatory Intelligence	Hierarchy Management	Enterprise Reporting

Applications present in a common interface, optimizing usability across the application suite. Compliance data is reused across multiple solutions and presented in consolidated dashboards that enable efficient execution of work processes and management by exception. Built-in audit trails, robust reporting and risk profiling enable ready preparedness for regulatory exams and position firms to better withstand the scrutiny of regulators.

CODE is fully configurable, scalable and extendable, to enable companies to cost-effectively build on the initial investment as their needs expand and evolve.

Regulatory Change Management
Delivers actionable regulatory intelligence and enables firms to be aware of, comply with, and demonstrate compliance with all relevant regulatory changes.

Policies and Procedures Management
Provides enterprise workflow, work-process and task management to enable comprehensive, end-to-end administration and oversight of all elements of the firm's policies and procedures.

Consumer Complaint Management
Enables the firm to systematically capture, track and efficiently manage the resolution of consumer complaints.

Regulatory Exam Management
Provides the ability to effectively manage all tasks undertaken during the course of a regulatory examination.

Incident Management
Enables the firm to capture, assign and track all incidents and installs an efficient process for undertaking remedial actions.