

Press Release

S&P Capital IQ Receives Seven Awards in The Wall Street Journal's Best on the Street Analysts Survey For 2013

NEW YORK, May 9, 2013—Six equity analysts from S&P Capital IQ have been ranked as "Best on the Street" in seven categories in *The Wall Street Journal's* annual survey of equity analysts stock picking. This year's second place finish marks the eighth time in eleven years that S&P Capital IQ's independent equity research team has finished in the top ten in *The Wall Street Journal's* prestigious survey. Overall, S&P Capital IQ's equity analysts have been recognized in the survey 93 times.

James Moorman was named in both the Telecommunications and Telecommunications Equipment categories. Airlines analyst Jim Corridore received the award for the seventh time and Retail Food and Drug analyst Joseph Agnese was recognized for the fourth time. Auto and Auto Parts analyst Efraim Levy and Heavy Machinery & Materials analyst Stuart Benway received awards for the third consecutive year, with Levy being recognized in five of the last six years. Utilities analyst Christopher Muir is a first-time recipient. *The Wall Street Journal's* complete Best on the Street survey was released on May 9, 2013*.

"S&P Capital IQ has a long history of independence and objectivity in equity research, with a heritage dating back 80 years," said Stephen Biggar, Global Director of Equity Research for S&P Capital IQ. "The consistent stock-picking abilities and experience of our analysts is evidenced by their multiple awards over the years."

"Our fundamental approach to stock selection is based on the analyst's qualitative assessment of a company's earnings, competitive dynamics, and industry trends," said Barbara Reguero, Managing Director of Cross Asset Class Research at S&P Capital IQ. "Our approach, which is based on relative and intrinsic valuation, allows our analysts to focus on research and analysis."

More information can be found at http://spcapitaligbestonthestreet.com

S&P Capital IQ's equity research draws from the award-winning STock Appreciation Ranking System ("STARS") for U.S. coverage and Stock Reports, including detailed financial information, such as valuation models, sector, and peer group analysis, and proprietary S&P Capital IQ's metrics such as Fair Value and Quality Rankings, on over 1,100 U.S.-listed equities, used by market professionals.

S&P Capital IQ's award-winning STARS equity research can be found on MarketScope® Advisor. http://advisor.marketscope.com/. Click Here. More information on MarketScope Advisor is available by calling 1-877-219-1247. MarketScope Advisor is part of the S&P Capital IQ family of products. MarketScope Advisor provides financial advisors with actionable investment intelligence on multiple asset classes including stocks, ETFs, mutual funds, variable annuities, fixed income and workflow tools that enable advisors to stay connected to the market and their clients' investments.

About S&P Capital IO

S&P Capital IQ, a part of McGraw Hill Financial, is a leading provider of multi-asset class and real time data, research and analytics to institutional investors, investment and commercial banks, investment advisors and wealth managers, corporations and universities around the world. Evaluated pricing is prepared by Standard & Poor's Securities Evaluations, Inc., a part of S&P Capital IQ and a registered investment adviser with the U.S. Securities and Exchange Commission. In the United States, research reports are prepared by Standard & Poor's Investment Advisory Services LLC, a part of S&P Capital IQ and a registered investment adviser with the U.S. Securities and Exchange Commission. S&P Capital IQ provides a broad suite of capabilities designed to help track performance, generate alpha, and identify new trading and investment ideas, and perform risk analysis and mitigation strategies. Through leading desktop solutions such as the S&P Capital IQ, Global Credit Portal and MarketScope Advisor desktops; enterprise solutions such as S&P Capital IQ Valuations; and research offerings, including Leveraged Commentary & Data, Global Markets Intelligence, and company and funds research, S&P Capital IQ sharpens financial intelligence into the wisdom today's investors need. For more information visit: www.spcapitaliq.com.

Standard & Poor's Financial Services LLC and its affiliates (together, S&P) keep certain activities of its business units separate from each other in order to preserve the independence and objectivity of each of these activities. As a result, certain business units of S&P may have information that is not available to other S&P business units. S&P has established policies and procedures to maintain the confidentiality of certain non–public information received in connection with each analytical process. S&P does not trade for its own account. The analytical and ethical conduct of S&P Capital IQ equity analysts is governed by the firm's Research Objectivity Policy, a copy of which may also be found at <u>www.standardandpoors.com</u> or by clicking on the following link: <u>https://bit.ly/IUvAah</u>.

Media Contact:

Marc Eiger Communications Manager 212-438-1280

Marc.Eiger@standardandpoors.com

* Survey rankings are based on the equity analysts' stock picking skills for stocks ranked in S&P Capital IQ's STock Appreciation Ranking System that trade on major U.S. exchanges. The analysts recognized by *The Wall Street Journal* were among the top three analysts with the best performance for the prior calendar year in its 2013 "Best on the Street" Analysts Survey in each of 44 industries, based only on stock-picking skill in the prior calendar year. The data were assembled by FactSet Research Systems Inc., a Norwalk, Conn. company that tracks analysts' recommendations and their earnings estimates. FactSet identified more than 2,300 analysts at about 200 firms who qualified for inclusion in the survey. Past performance is not indicative of future results and will vary from year to year. S&P Capital IQ's equity research analysts have been included in *The Wall Street Journal's* "Best on the Street" equity research surveys since 2002. In that time, the number of categories in which S&P Capital IQ's equity analysts have been recognized, by measurement year, is: 2012—7, 2011—6, 2010—10, 2009—5, 2008—22, 2007—9, 2006—4, 2005—8, 2004—7, 2003—1, and 2002—14. For more information about past rankings please contact S&P Capital IQ.