

Australian ABS Asset Classes Continued To Perform Well In Q3 2016

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MELBOURNE (S&P Global Ratings) Dec. 5, 2016--Australian asset-backed securities (ABS) continued to perform within rating expectations in the third quarter (Q3) of 2016, according to a recent report by S&P Global Ratings.

The report, "ABS Performance Watch: Australia And New Zealand," cites the soundness of the collateral performance of ABS transactions, particularly auto loan ABS. The continued credit enhancement to senior notes within the transactions bodes well for the ability of the ratings to withstand deterioration in economic conditions, it says.

"ABS Performance Watch: Australia And New Zealand" provides a comprehensive analysis of the performance of term ABS transactions in Australia and gives valuable insight into the performance of the programs' underlying assets and securities. The report is produced on a quarterly basis and provides comparative data on each program. The report will be available on RatingsDirect, at <http://www.globalcreditportal.com> and can be found on S&P Global Ratings' website at <http://www.spratings.com>. Members of the media may request a copy of this report by contacting Richard Noonan on (61) 3 9631 2152 or richard.noonan@spglobal.com.

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