

Sage Inventory Services



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The trusted leader in fixed asset management now offers a full line of on-site physical inventory services.

Research has shown that the average organization's fixed assets register is off by 15% to 30% because of assets that are no longer usable, lost, or stolen. No matter how up to date your software is and how diligent you are at using it, if your inventory of fixed assets is inaccurate so are your books. More importantly, this can mean tax and insurance overpayments in the thousands, or even tens of thousands, of dollars each year.

Sage Fixed Assets, the brand used and trusted by over 100,000 customers and all top 15 CPA firms in the United States, now offers a complete line of fixed asset inventory services. Our team of experts can provide a fast and accurate physical inventory of your fixed assets using the latest barcode scanning and radio frequency ID (RFID) technology. Next, a thorough reconciliation will be completed against your current records—helping to ensure your books are in compliance and eliminate costly overpayments. We will even create a new or update your existing Sage Fixed Assets database.

Consultation

If you have put off conducting a fixed asset inventory because you think it is too time consuming or too expensive, don't wait another day. Let our expert team and experienced consultants discuss your specific needs and operating environment. Our fixed asset experts are accustomed to meeting the unique challenges and requirements of every organization—from office buildings and manufacturing plants to hospitals and hotels. We will create a proposal designed to meet your specific goals, timeline, and budget.

Scheduling

We will work closely with you to schedule your fixed asset inventory to meet your deadlines while not disrupting your business. Whether your engagement includes the special scheduling and heightened security of an IT data center or the sensitivity and discretion of a hospital, our team takes care to meet your individual scheduling requirements.

IFRS

Under International Financial Reporting Standards it is essential to know what fixed assets you have and their current value. With our physical inventory and valuation services we can help ease your transition to IFRS.

GASB 34/35

Whether you are a school district, county government, or other state or local agency, these regulations require you to know what fixed assets you own along with their condition, location, and value. Our inventory specialists are experienced in working with all types of government organizations to meet these requirements.

SARBANES-OXLEY

Regular, professional fixed assets inventories are important to meet the requirements of third-party oversight for your financials.

Physical Inventory Services

Each inventory services engagement is tailored to your specific requirements, with services for:

- Conducting a room-to-room physical inventory of your fixed assets.
- Tagging any new assets found and record the details in your records.
- Updating record details for existing assets, like noting a change in condition, location, or other attributes.
- Completing a reconciliation of your updated inventory to your existing records.
- Providing reports on your updated fixed asset listing, changes made to existing assets, and asset additions.
- Reviewing findings and providing recommendations for cost savings and process improvements.
- Providing you with a new or updated Sage Fixed Assets database, Excel, or CSV (comma separated values) file.

Sage Fixed Assets Software and Accessories

To ensure your newly updated database stays up to date, our fixed asset experts can also provide, install, and train your staff on Sage Fixed Assets - Tracking, the software solution used by the pros for conducting even the most complex physical inventory. In addition to Sage Fixed Assets software, we also offer:

- Installation and setup
- Onsite, classroom, and virtual training
- Custom barcode labels for any environment (polyester, foil, rigid metal, destructible vinyl, tamper-evident)
- Barcode scanning hardware
- Data conversion and system integration services

Additional Services

Valuation Services

Our team of fixed asset experts are fully qualified, certified, and licensed to provide unbiased, independent appraisals to help you reduce property tax payments, adjust insurance premiums, and comply with International Financial Reporting Standards (IFRS). Our services include:

- Asset impairments
- Real estate valuations
- Business valuation
- Machinery and equipment market value appraisals
- Insurance appraisals
- Intangible asset valuations

Cost Segregation Studies

Recently acquired, expanded, or improved facilities are often classified as long-lived real property. However, by reclassifying shorter-lived personal property components from real property assets you can accelerate depreciation, which can significantly improve cash flow. Through a cost segregation study we can identify those building components eligible for accelerated depreciation under current tax regulations.

Sage
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