

MPower to Build Pioneering Weipa Solar Project

Media Release – Tuesday 2 September, 2014 For Immediate Release

MPower today announced it had signed a contract with First Solar (Australia) Pty Ltd, a subsidiary of First Solar, Inc., a global photovoltaic systems provider, to construct a solar power plant for Rio Tinto Alcan's Weipa bauxite mine in North Queensland.

The contract is a significant move by MPower to expand its large-scale solar development activities; MPower is leader in the provision of reliable power systems for critical applications, and the Weipa project demonstrates its capability to integrate renewable energy into remote off-grid power stations.

MPower's involvement comes after it acquired certain assets of Ingenero Pty Ltd, an Australian solar power company that was placed into receivership in July.

The assets included an experienced project team, with the capability to win and manage large-scale solar projects such as Weipa, and intellectual property.

Tag's CEO Mr Nathan Wise said "By picking up this construction role, we have cemented an important first step in the delivery of large-scale solar power projects for the mining sector".

"MPower has already won major awards for its innovative work in both grid connected and off-grid remote hybrid solar projects. The Weipa project is a further step towards establishing a meaningful revenue stream in this area", he said.

The Weipa project involves the construction of a 1.7MW solar farm at a cost of \$4 million and a possible second stage, worth \$17 million, is planned by First Solar but is not included in this contract.

The solar project will be the first of its size in Australia for a remote mining site.

Construction will commence immediately and is scheduled to be completed in the first half of 2015.

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