LexisNexis®
Banko® Events Monitoring

Bankruptcy Trends

- Consumers and businesses are filing for bankruptcy at staggering pace, with 1.4 million petitions submitted in 2009, an increase of 32% from the previous year. The number is likely to jump higher in 2010. Already filings in the first quarter of 2010 are 17.5% higher than the first quarter of 2009.

- Associated with each petition are a large number of court motions and individual or business files related to assets such as loans, mortgages and autos.

- Companies and debt collection organizations can benefit from real-time updates on these events in their efforts to recover debt and reduce losses.

- With the steady increase in bankruptcy filings, you need access to revealing data and flexible technology to put you in the right place at the right time.

We Have a Solution

LexisNexis® Banko® Events Monitoring enables you take decisive action and accelerate the bankruptcy case management process through automated updates of key events.

- Automate the processing of looking through the dockets for key events
- Minimize labor intensive manual processes
- Reduce your PACER bill
- Respond more quickly to case events such as
    - ✓ Motions to Redeem
    - ✓ Motions to Deem Current
    - ✓ Adversary Proceedings
    - ✓ Objections to Claims
    - ✓ Debtor Statement of Intentions

Banko® Events Monitoring delivers access to over 500 events

- Reduce loss exposure by finding Notice of Assets, Objections to Claims Redemptions and Motions to Deem Current sooner

- Minimize losses from errors and omissions caused by manual processing

- Reduce the need for manual monitoring of dockets

- Customizable to events that contain only your company name

- Fully integrated with Banko batch processing

- Output available in Excel – no programming needed

- If a document is associated with the event, you will receive the PACER link to that document for fast and easy linking

Flexible Processing

- Select which events you want to monitor (can differ by chapter)

- Filter accounts by:
  - Disposition code to stop events from going into monitoring if a certain disposition has happened or stop once in monitoring if a certain disposition happens
  - Date filtering – provide events from date of bankruptcy or date we sold the record to client
  - Back end filter base on event confidence indicator

- Choose how long to monitor events (can differ by chapter)

- Full docket text available

- Key word searching available for creditor-level events so you can get back events that only apply to you (for example reaffirmation agreements for Company A)
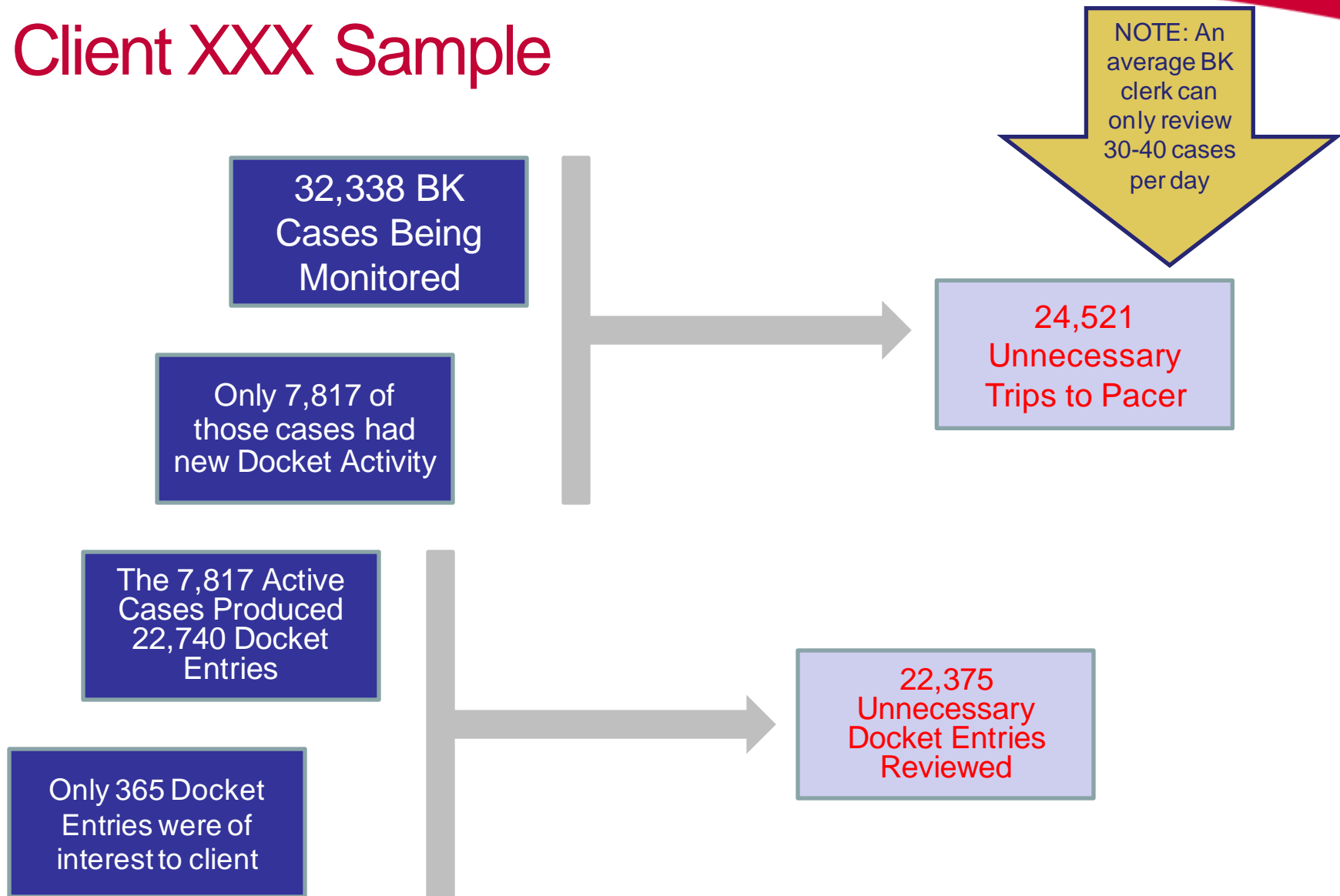
Ongoing Events

These events happen during different phases of the bankruptcy case and can help contain costs, better manage bankruptcy processing and reduce risk exposure.

Sample list of events:
341 Hearing Updates
    Conversions
    Reinstated Cases
    Trustee Updates
    Dismissals
    Discharges
    Closed Cases
    Motion to Redeem
    Motion for Relief of Stay
    Motion to Avoid Lien
    Orders
    Plan Confirmation
    Plan Amendments
    Plan Objections
    Proof of Claim Filings
    Reaffirmation Agreement Filings
    Notice of Assets
    Adversary Proceedings

Client XXX Sample

32,338 BK Cases Being Monitored

Only 7,817 of those cases had new Docket Activity

NOTE: An average BK clerk can only review 30-40 cases per day

24,521 Unnecessary Trips to Pacer

The 7,817 Active Cases Produced 22,740 Docket Entries

Only 365 Docket Entries were of interest to client

22,375 Unnecessary Docket Entries Reviewed

Analysis conducted for Week 6, 2010. The impact of keyword filtering was not considered. When keyword filters are considered, the final count of delivered docket entries is less that the 365 stated above.

Proposed Events Monitoring Process For Client XXX

BK analyst to open and work LexisNexis/Banko Events sheet

- Work all bankrupt cases in analyst queue

- Save time in un-necessary trips to Pacer looking for events that may not be there.

- Won't have to set so many manual follow ups to events . (Will not have to follow up xxx# of days from last event, because we will be looking daily)

- Click link in Events spreadsheet to go directly to Pacer for document-then can proceed with looking if need be at docket.

Event Hits

Event	Total
ADVERSARY PROCEEDING FILED	1884
DEFICIENCY NOTICE REGARDING REAFFIRMATION AGREEMENT	243
MOTION FOR PAYMENT MORATORIUM	365
MOTION FOR VALUATION	764
MOTION TO AMEND PLAN	966
MOTION TO AVOID LIEN	928
MOTION TO DISALLOW CLAIMS	96
MOTION TO REDEEM	109
MOTION TO REINSTATE AUTOMATIC STAY	17
MOTION TO REINSTATE CASE	393
MOTION TO REOPEN CASE	230
MOTION TO SURRENDER	5
NOTICE OF SATISFACTION OF SECURED CLAIM	11
ORDER DENYING CLAIMS	220
ORDER DENYING REAFFIRMATION AGREEMENT	366
ORDER GRANTING MOTION TO ABANDON	493
ORDER GRANTING MOTION TO AVOID LIEN	501
ORDER GRANTING MOTION TO REDEEM	48
ORDER REGARDING SURRENDER MATTERS	14
RECENSION ON REAFFIRMATION AGREEMENT	110
Grand Total	**7763**

Questions?

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