



# ICIS Methanol Methodology Consultation

Response 5

## Additional Questions

**Q1** - *Do you think the current China price reflects market situation?*

Yes, basically it can.

**Q2** - *Do you think the price range is wide?*

Yes, it's wide, should be within \$10.

**Q3** - *We will keep the original CFR China (all origins) quotation. Do you agree to publishing a parallel price quotation that reflects only Iran or non-Iranian cargoes selling in China?*

We appreciate that you keep the original quotation, and we agree to publishing a parallel price quotation that reflects only Iran or non Iranian cargoes. In order not to impact the signed long-term contract this year, we'd propose to publish by end of this year.

**Q4** - *If you support 3), the sub price quotation might be illiquid (i.e. Thinly traded, few or no deals), do you agree to participate in fixed numbered spot trades that will support the assessment accuracy?*

Yes.

**Q5** - *What is the preferred time for launching the new price quote?*

From Nov, 2013.

**Q6** - *We intend to add the wording (Singapore/ West Malaysia) to the CFR SE Asia major ports to better reflect ports assessed. Method of assessment remains unchanged, we have only been assessing these markets in SE Asia. Do you agree?*

Agree.