



# ICIS Methanol Methodology Consultation

Response 4

## Additional Questions

**Q1** - *Do you think the current China price reflects market situation?*

Not really. price in China is too wide nowadays.

**Q2** - *Do you think the price range is wide?*

From 340 to 375 seems too wide. Therefore some China cargoes were sold at low level so that influenced Korea spot price immensely (381usd \* 10kt)

**Q3** - *We will keep the original CFR China (all origins) quotation. Do you agree to publishing a parallel price quotation that reflects only Iran or non-Iranian cargoes selling in China?*

I do not agree that. recent market cargo from Iran is quite rare but no one who selling bonded cargo says non-Iranian. It seems hard to clearly distinguish it.

**Q4** - *If you support 3), the sub price quotation might be illiquid (i.e. Thinly traded, few or no deals), do you agree to participate in fixed numbered spot trades that will support the assessment accuracy?*

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**Q5** - *What is the preferred time for launching the new price quote?*

Friday afternoon is preferred.

**Q6** - *We intend to add the wording (Singapore/ West Malaysia) to the CFR SE Asia major ports to better reflect ports assessed. Method of assessment remains unchanged, we have only been assessing these markets in SE Asia. Do you agree?*

We agree.