



# ICIS Methanol Methodology Consultation

Response 1

## General Questions

**Q1** - *This methodology seeks to provide a reliable measure of physical market value. How well do you think the ICIS methodology serves this aim?*

I think there has been quite a lot of discussion about the process to establish the ECP. Since it is valid for one quarter it is crucial that the published price reflects the market both as the buyers and the sellers see it. I don't think this has been the case the latest period.

The methodology if applied thoroughly would work. Unfortunately the methodology is not applied with a detailed market coverage or understanding.

**Q2** – *Are there alternative methodologies you would like ICIS to consider? Describe strengths & weaknesses?*

The feeling is that a limited number of players can set the rules for the market and it is not transparent what the process has been to establish the price. A clear description on how many players it is that has actively confirmed that they agree with the price as well as the volume involved would be a good way to increase the transparency.

**Q3** – *How well do the ICIS prices published in this report serve your business? Are there additional prices you would like to see?*

A monthly contract price would be much less dramatic

**Q4** – *Is there any other information that you believe would be helpful to ICIS?*

On a spot basis Europe. If it is possible to differentiate between consumer deals and deals between producers /traders it could be helpful

## Questions specific to methanol pricing reports

**Q5** – *In the methanol Europe weekly pricing report, do you think the report should add a monthly contract price assessment in addition to the existing quarterly price assessment?*

See question 3

**Q6** – *In the methanol Asia Pacific weekly pricing report do you think the report should add a CFR China (Iran origin) or CFR China (non-Iranian origin) to the existing CFR China assessment?*

If that info is available yes.