

Response 3

Questions specific to global Urea pricing reports

Do you think that the current Egypt FOB price in The Market should be incorporated into a North African FOB quote with Algerian prices once the new Sorfert production facility comes on stream and starts exporting urea?

Fully supported - but how do you do when liquidity is low which will make the sales to EU only at higher value than export to brazil or US. Also in long term the outside EU sales will lower the EU one? Or you will have the low for export and the high range for EU?

