



What do your price ranges represent?

In most of the reports, and unless otherwise specified, the assessments represent all the business done in the week up to the date of publication.

Why is my price different to the ICIS published assessment?

ICIS assessments are for a particular location, on particular delivery terms, and a specific size of parcel or customer. Transactions on other bases will be priced differently.

What do FD and FOB mean?

FD (free delivered) is not an INCO term but is widely used in the petrochemical industry and synonymous with DDP (delivered duty paid). FOB (free on board) is an INCO term.

What does the price include? Is VAT included?

Details of the price assessments are given in the published [methodology](#) for each report. In Europe, the assessments do not include VAT.

When is the report published?

The date of publication is shown at the top of the pricing report. Reports with a Friday publishing date will be written on the Friday, filed that day, and will be available to subscribers the following day.

[General methodology here.](#)

When are you going to settle the contract?

ICIS does not itself settle contract prices. Companies in the petrochemical market settle contract prices in bilateral negotiations, and these are then reported by ICIS as soon as the information is received and confirmed. Consequently, a monthly contract price may not be reported until midway through the month, because the parties concerned have not yet completed their negotiations.

Is this price for delivery this week?

Each price assessment has specific delivery terms and these are given in the product [methodology](#). Typically, European distribution chemical assessments are prices for delivery within four weeks, and Asian cargoes are for delivery at between four to six weeks.

Why don't you cover this other grade I buy?

In markets in which various grades of product are traded, ICIS selects the most frequently traded grade to serve as the benchmark. Other grades may be referred to in the text of the report, with price information where available.

Why do you have a price range when everyone is only interested in the bottom number?

The price range can represent deals that have been done in the market throughout the week, hence the range. Or the assessment can represent the range between prices paid by large consumers and those paid by smaller consumers. The nature of the ranges is defined in the product [methodology](#). Very few markets are defined by single-number reference prices.

Who do you talk to?

ICIS reporters talk to a wide range of producers, consumers, traders, distributors, brokers and shippers of petrochemicals to gather pricing information. In large commodity markets, the number of sources polled will necessarily be greater than in smaller downstream markets.

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[Methodology list >>](#)



[General methodology >>](#)