

PRESS RELEASE

ICIS enhances electricity market coverage with Greek and Bulgarian forward price assessments

London, 5 April 2012 – ICIS, a trusted provider of European electricity pricing and market information, is enhancing its daily electricity coverage by offering Greek and Bulgarian price assessments.

Last year, Turkey began limited commercial flows, with Bulgaria and Greece forming part of its interconnection process with the main European system. Turkey is expected to increase the cross-border flows with its two neighbours later this year, drawing the attention not only of regional companies, but also that of international trade and supply companies.

Since the beginning of the year, at least three European companies have applied for trading licences in Bulgaria, while Greece offers attractive opportunities as a market in itself, as well as being a transit country.

To help active market participants, as well as interested newcomers form a consistent view of these three emerging markets, ICIS will offer front-month Bulgarian and Greek electricity price assessments to complement its unrivalled Turkish and southeast European power market coverage.

The forward prices for exported energy from Bulgaria and Greece and their spreads to the Turkish market will be published every Thursday in the *Heren European Daily Electricity Markets* report, with commentary explaining and analysing price developments.

The Turkish and Greek front-month price assessments will reflect the value of the commodity on the market, while the Bulgarian assessments will include the commodity value plus the fixed export fee, which is considered to be an integral component of the overall price.

Any changes in variable ancillary cross-border fees levied by the three countries will be explained in our dedicated market comment.

“The new assessments aim to bring transparency to the three emerging markets, and help participants with an interest in cross-border trading to make informed decisions regarding their trading positions,” says Louise Boddy, head of gas, power, emissions and coal at ICIS.

ICIS was the first news and data provider to assess Turkish electricity prices, and currently offers estimates for six long-term contracts, including front-month Baseload prices, as well as in-depth market news.



For further information about this new coverage, please contact:

Aura Sabadus
Specialist Reporter on Southeastern Europe at ICIS
+44 (0)20 7911 1853
aura.sabadus@icis.com

To find out more about our electricity market coverage, visit our website.

http://www.icis.com/energy/electricity/?cmpid=DSC|ENER|CHHNT-2012-0504-EURO-pr_newswire_greecepower&sfid=70120000004fWb

About ICIS

ICIS is the world's largest petrochemical market information provider, and has fast-growing energy and fertilizer divisions.

Our aim is to give companies in global commodity markets a competitive advantage by delivering trusted pricing data, high-value news, analysis and independent consulting, enabling them to make better-informed trading and planning decisions.

With a global staff of more than 600, ICIS has people based in Houston, Washington, New York, London, Montpellier, Dusseldorf, Milan, Mumbai, Singapore, Guangzhou, Beijing, Shanghai and Perth. The team covers over 120 commodity markets, and has in-depth knowledge across markets in upstream and downstream sectors in Europe, Africa, the Middle East, Asia-Pacific and the Americas.