

Frequently Asked Questions – Financial

1) I use an outside payroll service. How will that work with ProfitZoom?

It's your option. You can still use your payroll service, or the integrated payroll module within ProfitZoom. We support interfaces to many mainstream payroll systems.

2) How easy is it for my employees to use the financial features of ProfitZoom?

ProfitZoom provides all of the core accounting functionality your business will ever require in a user-friendly and intuitive way. You will always know where your business stands with our Profitability Snapshot. Professional financial statements are a click away and all reports can be printed, emailed or exported to Excel or PDF.

3) Will I have to input data multiple times on different forms?

No, the convenient integration of all processes within ProfitZoom allows for single entry of data, making your workflow more accurate and efficient. In addition, job costing data is tied directly to the general ledger insuring that your profit numbers are always consistently reconciled throughout the system.

4) Do I have to close the current period before posting to the next?

No, ProfitZoom is unique and flexible enabling you to post to the next period without closing the current one if your business requires it.

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5) I need to be able to drill down from the GL summary transaction history to individual A/P transactions. Can ProfitZoom do that?

Absolutely. ProfitZoom allows for drill-down to detailed levels, so you can stay on top of your business financials.

6) How will it increase my profits?

Our Field Services module transfers data from your Technicians' inspection reports directly into the system, and eliminates unnecessary steps in data entry. Through our ProfitZoom system, you have the ability to track your company's profitability in real time by invoice, contract and job. Additionally you can forecast future sales based on existing contracts, allowing you to proactively manage your business and your profitability.

7) What if I need to reverse a journal entry?

The general ledger in ProfitZoom allows for journal entries to be defined as Reversing Journal Entries.

8) How can I increase my customer sales?

Using our program, you can proactively manage your business financials and metrics as they happen, giving you the ability to discuss opportunities for additional services with your customers.

9) Will I be able to track my expenses by job phase?

With ProfitZoom, your expenses can be tracked on contracts and jobs. You can also track expenses and profitability by job phases.